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Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Emily Moser
Program Manager
614-705-1305
emoser@cdfa.net

CDFA Releases Brownfields Financing Toolkit

Columbus, OH— Council of Development Finance Agencies (CDFA), a national association dedicated to the advancement of development finance concerns and interests, announced today the release of their **Brownfields Financing Toolkit**.

The CDFA Brownfields Financing Toolkit provides communities with an easy-to-use, best practices resource on brownfields redevelopment. The toolkit approach to development finance brings together the best of these financing concepts and techniques to provide a comprehensive response to capital and resource needs.

“We’ve found that many communities are unaware or ill-informed about the variety of development finance tools available to them for the purposes of redevelopment,” said CDFA President and CEO, Toby Rittner. “The Brownfields Financing Toolkit allows communities to easily identify and understand potential financing tools for the remediation and redevelopment of contaminated brownfield sites. That’s what makes the toolkit so exciting to us; it simple, yet informative in its design.”

The toolkit is just one component of the **Brownfields Technical Assistance Program**, which is funded by a five-year grant from the U.S. Environmental Protection Agency (EPA) to provide resources, education, project marketplaces and project response teams to brownfields communities. “Once again, CDFA shows why they are the leading agency in the country when it comes to advancing development finance matters. This Brownfields Financing Toolkit is another example of how CDFA is promoting existing financial resources to communities so that development can occur on some of the most challenging properties in the country,” said Assistant Executive Director for Redevelopment Authority of the City of Milwaukee, David Misky.

Through the toolkit, communities will have a better understanding on how to incorporate financing tools such as Revolving Loan Funds, Tax Increment Financing, Bonds, New Markets Tax Credit, and EB-5. For more information about the CDFA Brownfields Financing Toolkit or how your community can receive free technical assistance, visit www.cdfa.net.

EPA’s Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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